

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 16, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584 3. BIR Tax Identification No. 005-469-606
4. PHILIPPINE BUSINESS BANK, INC.
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY 1400
Address of principal office Postal Code
8. 8363-33-33 local 4004
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	643,750,094

11. Indicate the item numbers reported herein: ITEM NO. 9.

Item 9. Risks and impact of COVID-19

In view of the rising number of confirmed COVID-19 cases in the Philippines, PBB has implemented its business continuity plan (BCP). The Bank's BCP ensures that PBB will be able to deliver its products and services in the event of extreme duress including medical issues and/or government control measures. The Bank has also adopted and implemented precautionary measures to ensure the safety of its employees, clients, and agency personnel. Employees are advised to be more vigilant in practicing proper sanitation and self-care to prevent the transmission of the virus. Thermal scanners were provided to PBB offices and high-risk branches. PBB ensures employees are properly guided on reducing the risk of spreading the COVID-19 virus through Human Resources Group's information campaign focusing on disease prevention and control.

The Bank will continue to conduct business operations while protecting employee health and safety. As part of the Bank's business continuity plan, PBB will utilize alternate work arrangements such as work from home or alternate sites, and split operations options provided that operations will continue smoothly and there are no disruption of services. PBB is ready to ensure sustainable business operations, including clients' access to cash, provide sufficient liquidity in the banking system, and manage stable payments and settlements. Recent financials show that the Bank is on track in reaching its year-end

bottom line target, sufficiently capitalized to support both short-term and long-term obligations for the foreseeable future. PBB is committed to taking necessary steps to avoid potential disruption of services to its clients and customers.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
March 16, 2020

By:

A handwritten signature in dark ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

ATTY. ROBERTO S. SANTOS
Corporate Secretary